

FRAUD ADVISORY PANEL

THE YEAR IN
REVIEW

KEY ACHIEVEMENTS

2011

The role of the Panel

Reducing the harm caused by fraud and financial crime to communities – local, national and international; physical and virtual.

Advising

Government, business and the general public on fraud prevention, detection and reporting.

Originating

Proposals to reform the law and public policy on fraud, with a particular emphasis on investigation and prosecution.

Educating

Business, the professions, and the general public.

Researching

The extent, causes and nature of fraud.

The Fraud Advisory Panel is the independent voice on fraud in the UK.

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The chairman's overview

The Fraud Advisory Panel has had an exceptionally busy and productive year. It has more than met its own demanding targets for mounting events and issuing publications, as can be seen in the activities and achievements outlined herein.

The government and media listen to the voice of the Panel: it has been invited to play an active role in the work of the National Fraud Authority and is viewed as an authority on economic crime, bribery and corruption and most importantly, on fraud prevention issues.

The Panel is unique in the arena of counter fraud activity, as its members are some of the most experienced and knowledgeable people working in this field and it is not beholden to any vested interests, whether public or private. Its work is of the highest standard, well and thoroughly researched and clearly written in language everyone can understand. The Panel is a truly independent and expert resource and this has won it universal respect.

I am very grateful for the enormous efforts of all who have contributed to the work of the Panel during the past year; members and invitees alike. But above all, my thanks must go to our indomitable and incomparable manager, Mia Campbell, who has driven the Panel's work over this period with the assistance of a single member of staff, Oliver Stopnitzky. Despite a really demanding workload, Mia has exceeded all reasonable expectations, and delivered amazing results. I cannot thank her enough.

I would also like to pay tribute to the excellent work of our education and training consultant, Martin Robinson, who has produced and facilitated excellent seminars, business briefings and much more over the past year on a huge range of fraud-related topics.

My thanks also go to our website administrator, David Ovenden, who recently retired after working for the Panel for more than nine years. David developed the Panel's original website and has continued to refresh and redesign it until it became the excellent facility which supports all we do.

Rosalind Wright CB QC
June 2012

THE YEAR IN REVIEW

During the past year there were significant developments on the national and international anti-fraud front – not all for the better. In the near future more are anticipated and these will have a profound effect on the future fight against fraud.

There have been changes to senior staff at the Financial Services Authority (FSA) and the Serious Fraud Office (SFO) and there are more developments in the pipeline.

Significant change at the FSA

Sadly, Margaret Cole has left the FSA. She is credited with transforming the regulator's approach to enforcement, and was a shining example of determined professionalism in her mission to fight financial fraud.

Operations at the FSA are being divided in preparation for a formal break up. The Financial Conduct Authority (FCA) will take over much of the counter-fraud activity formerly shouldered by the FSA, while prudential oversight will revert to the former regime, previously undertaken by the Bank of England.

The authorities should not underestimate the risk that things will 'fall between the cracks'. This happened significantly in the past, such as when the regulation and supervision of Barings and BCCI (both of which were responsible for and victims of fraud) were split between the Bank of England and regulatory authorities.

Uncertainty at the SFO

During 2011 there was uncertainty about the future of the SFO, fuelled by rumours (later quashed) that it would be disbanded or rolled into a national agency.

There has been some criticism of the direction taken by the SFO in recent years, and in particular, its preference for negotiated settlements in corruption cases. Budget cuts, reputational damage caused by the handling of some cases, and low staff morale have also taken their toll, hindering attempts to recruit replacements for experienced and, in some cases, very senior personnel.

In April 2012 David Green started a four-year term as director of the SFO, where he promises to 'use every tool in the toolbox' to bring criminals to justice and deter fraudsters. The Panel warmly welcomes him and wishes him every success.

Fighting fraud nationally

Plans to create a new crime-fighting agency were announced. The National Crime Agency (NCA) will tackle serious, organised and complex crime, including fraud and cybercrime. It will be headed by Keith Bristow, and is expected to be fully operational by December 2013.

Looking towards the horizon

The Panel sees the prospect of deferred prosecution agreements for companies that commit fraud and corruption. The government is consulting on the proposals; the Panel will examine the implications for fraud and bribery cases and make a positive contribution to the debate.

In 2014 the UK can choose to opt out of the 'Third Pillar' arrangements under the EU Treaty. Eurosceptics and Europhobes will welcome this as a first step on the road out of the EU. However, this raises concerns, as the UK could lose the highly effective network of intelligence, cooperation and joint investigation teams supported by Europol and Eurojust, which enable the UK to bring to justice many international crooks who have defrauded its own citizens.

Cuts threaten fight against fraud

Fighting fraud costs money, and the Panel appreciates the need to rein in public expenditure. But this will be false economy if the wealth of experience and expertise built up over recent years is not maintained and enhanced both in the investigation and prosecution of serious and complex fraud.

The Panel has viewed with concern the effects of cuts in public expenditure on the law enforcement of economic and financial crime. The UK must not be allowed to become an easy target for criminals who may take advantage of perceived weaknesses in its capacity to fight fraud on all fronts.

Activities and achievements

The Fraud Advisory Panel has been active in its role as an adviser, educator, researcher and authority on economic crime, bribery and corruption, and fraud prevention issues, informing government and public policy, businesses, professions and the general public.

Raising the profile

The Panel contributed articles to various publications during the year. Subjects covered included fraud risk management and ethical behaviour for *Chartered Secretary* and *The Business Ethical Review*, cybercrime and how to protect against becoming a 'virtual victim' for *London Accountant*, plus charity fraud for the Charity Finance Group yearbook.

The website fraudadvisorypanel.org continued to provide timely and up-to-date information on counter fraud developments in the UK and the work of the Panel.

Press releases from the Panel advocated the need for a more holistic approach to fraud risk management and proper employee screening to address the increasing complexity of fraud risks facing organisations today, and highlighted a simple four stage plan for businesses to pursue civil asset recovery.

'The planned reduction of trained fraud investigators in the police force will result in more economic crime, the Fraud Advisory Panel warns.'

[FAP press release, 05 September 2011]

Expert comment was provided on a range of issues, particularly in relation to plans to break up the SFO and to reduce the number of trained fraud investigators in UK police forces. It was argued that both proposals would benefit the fraudster and make the country a soft-target for financial criminals.

The Panel's short self-help factsheets received excellent online and press coverage during the year in a variety of professional and sector magazines and websites.

'The Fraud Advisory Panel (FAP) has published new advice urging businesses to protect themselves...'

[*AccountingWEB*, 21 April 2011]

“

Involvement with the work of the FAP gives a great opportunity to learn from others and exchange views with experts in the fight against fraud from both the public and private sector.” Penny Cassell, director – corporate recovery, PKF (UK) LLP

External presentations

The Panel fulfilled 15 speaking engagements during the year. Presentations were made to a worshipful company, a financial institution, and various professional bodies and trade associations in the private and third sectors. The Panel also participated alongside other international anti-fraud experts in a panel session at the highly-respected Cambridge International Symposium on Economic Crime.

Four sessions were delivered to visiting delegations of senior government officials and industry representatives from China and Russia on the role of the Panel and the UK response to corporate fraud and wrongdoing.

To request a representative to speak at your fraud conference or event, email events@fraudadvisorypanel.org

Improving access to civil justice

Many individuals and businesses do not understand the civil recovery process and its possible benefits. So in 2011 the Panel took the lead in a project to raise awareness of criminal justice alternatives that will improve outcomes for certain groups of fraud victims, and in particular those whose cases are not suitable for criminal investigation and prosecution.

The 18-month project is part of the National Fraud Authority's strategy, *Fighting Fraud Together*, which brings together organisations from the public, private and voluntary sectors to collectively work to reduce fraud.

The project will:

- Review the fraud litigation landscape and make recommendations on how this can be improved to better meet the needs of individual and small business victims of fraud.
- Develop and trial a small pilot scheme to refer suitable cases to the civil justice system.
- Review the outcomes of the pilot scheme and make recommendations to government on the possible establishment of a national referral scheme.

Educating, advising and informing

Publications

The Panel's self-help factsheets provide practical preventative advice to consumers and businesses on a range of fraud-related topics, and during the year there was a major focus on expanding the range – with nine new factsheets.

These included new titles on civil recovery, fraud detection, fraud indicators, and the risks associated with social networks and cloud computing. The Panel also revised and updated its factsheets on bribery and corruption, identity fraud (individual and corporate), and pre-employment screening.

In its 12th Annual Review the Panel advocated the need for businesses to take a more holistic approach to fraud risk management. The review also highlighted the growing fraud risks arising from new communications technologies, economic globalisation, and increasing environmental and corporate social responsibility obligations.

Panel publications are available free as downloads from fraudadvisorypanel.org and organisations are encouraged to use them to highlight fraud risks and promote best practice in fraud prevention.

Events

The Panel believes strongly in the importance of anti-fraud education and training and each year it offers a comprehensive programme of events for professionals (members and non-members) working in the public, private and third sectors.

During the year it focussed on providing shorter, more practical and participative sessions. Topics covered included insider fraud, expert witness testimony, forensic tools, investigative interviewing, cybercrime, outsourcing and contract fraud, and the Bribery Act 2010. In addition, the lively and hugely entertaining biennial Great Fraud Debate considered the Bribery Act 2010 and the far-reaching consequences it might have on British trade.

Annual collaborative events were convened with the Chartered Institute of Internal Auditors (CIIA) and the Association of Certified Fraud Examiners (ACFE).

Training

Since 2008 the Panel has delivered a one-day training course on *Fraud Risk and the Internal Auditor* on behalf of the CIIA. This highlights the key aspects of fraud risk management and the role of internal audit in providing assurance of these processes. Three courses were delivered during the year, including one in-house to a government agency.

“

We have supported the FAP's activities (including 'The Great Fraud Debate') since we established our specialist fraud practice group. Involvement with the FAP is a great way to share knowledge, to network, to contribute to thought leadership and to be seen as an influencer.” Will Christopher, partner, Pinsent Masons LLP

Contributing to public policy

Throughout the year the Panel offered advice, information and support to advance the work of the National Fraud Authority and its national cross-sector strategy *Fighting Fraud Together*. This included agreeing to lead an initiative to improve access to civil justice remedies for the victims of fraud, as outlined earlier (see Improving access to civil justice on page eight).

Expert roundtables were convened to stimulate discussion and debate on two issues of public and professional interest – the investigation and prosecution of serious and complex fraud and local authority fraud. The results of both were published as occasional papers.

The Panel also engaged in a number of other activities to inform the development of public policy and improve the UK's resilience and response to fraud.

- Responding to government consultation papers on financial regulation, money laundering regulations, and audit examples and accounting frameworks.
- Participating in external working parties and committees including the National Fraud Authority voluntary sector steering group.
- Providing expert advice and input into the activities of organisations including the Audit Commission, the Charity Commission, and the National Council of Voluntary Organisations.

“

The FSB has a positive relationship with the Fraud Advisory Panel and has collaborated on a number of guidance documents and factsheets for businesses, particularly in the sphere of the Cybercrime Working Group. We are pleased to promote FAP events to our membership to raise awareness of both fraud threats and prevention measures.” Ann Swain, home affairs chairman, Federation of Small Businesses

Fraud in local authorities: past, present and future

Over the last few years the local government environment has seen enormous change. The financial crisis, decentralisation of government, rising unemployment and new austerity measures mean that more than ever before, local authorities are being expected to do more with less. Reducing fraud and error is one way that they can make real savings and protect frontline services.

Fraud against local government is not a victimless crime and its impact is often felt much more widely than the purely financial, resulting in social and emotional harm to the most vulnerable and genuinely in need members of society. Ultimately it affects everyone – government, the local authority itself, local taxpayers and beneficiaries.

In 2008 the Panel convened a roundtable to consider the nature and extent of fraud against local authorities in England and Wales. This roundtable was repeated in mid-2011 to gauge changes in perception and practice, and to consider what the future may hold in this important area for local authorities. The resulting occasional paper *Fraud in Local Authorities: Past, present and future* made eight recommendations to government to help local authorities' effectively combat fraud.

A number of these issues are now being addressed as part of the National Fraud Authority's *Fighting Fraud Locally* strategy.

The paper can be downloaded from fraudadvisorypanel.org

Recommendations

1. Encourage the increased use of partnership working to combat fraud and share best practice.
2. Educate senior local authority management on the critical role of ethics and culture in preventing fraud.
3. Publish guidance for audit committees on the important function they fulfil in ensuring that local authorities are accountable to the community for fraud and take appropriate measures to prevent it.
4. Secure the future of the National Fraud Initiative beyond the abolition of the Audit Commission and consider statutory reporting requirements.
5. Introduce a standard (common) definition of fraud that can be used by all local authorities to establish a more reliable and comprehensive picture of fraud across local government and to also assist individual authorities to allocate appropriate and proportionate anti-fraud measures.
6. Examine the validity of concerns about the possible reduction in the investigative capacity of local authorities as a result of the establishment of the single fraud investigation service for benefit fraud and the reduction in local government.
7. Ensure government fully consults and engages with local authorities (and their affiliated associations) on proposals to combat fraud in local government.
8. Encourage local authorities to assess the risk of fraud across all services and business areas and to include it on their risk register.

About the Panel

The Panel acts as an independent voice on fraud in the UK.

It works to raise awareness of the immense human, social and economic damage caused by fraud and to help individuals and organisations develop effective fraud prevention strategies to combat this.

The Panel was established in 1998 through a public-spirited initiative by the Institute of Chartered Accountants in England and Wales (ICAEW). Today, the Panel is a registered charity and company limited by guarantee, funded by subscription, donation and sponsorship.

Governance

The Panel is governed by a board of trustee directors which meets six times a year to consider matters relating to governance and management. During the year 14 trustee directors served. Patrick Rarden was co-opted onto the board in October 2011.

The board is supported by two full-time members of staff. Mia Campbell is the manager and company secretary responsible for the day-to-day management of the organisation, and Oliver Stopnitzky is the executive.

In 2011 a major review of the constitutional documents of the Panel was completed. This led to the amendment and restatement of the existing memorandum of association and the adoption of new articles of association at the annual general meeting.

“

CIFAS is very pleased to be involved with FAP. Our attendance at the working groups allows us to discuss current fraud issues with fraud prevention specialists across a range of sectors. The breakfast briefings and conferences are always informative and provide excellent networking opportunities.” Gaby Devereux, new member manager, CIFAS – the UK’s Fraud Prevention Service

Board of trustees



Ros Wright CB QC

Chairman

Complaints commissioner, London Metal Exchange; trustee, Jewish Association for Business Ethics; Master of the Bench and former Reader of the Middle Temple. Former director, Serious Fraud Office (1997–2003); past member and chairman of the supervisory committee at OLAF (the European Anti-Fraud Office); former independent member, Office of Fair Trading board and Department for Business Innovation and Skills insolvency service steering board.



Felicity Banks

Head of business law, ICAEW, specialising in economic crime; represents the accounting profession on HM Treasury's Money Laundering Advisory Committee and the International Federation of Accountants on the Private Sector Consultative Forum of the Financial Action Task Force; chairman, accountants affinity group of the Anti-Money Laundering Supervisors' Forum.



David Clarke

Senior detective, City of London Police; former member of the UK government's Fraud Review team, responsible for designing and rolling-out the National Lead Force for Fraud, the National Fraud Intelligence Bureau and its intelligence systems.



Bill Cleghorn

Deputy chairman

Director, Kinetic Partners LLP (asset management); director, Aver Corporate Advisory Services Ltd (non-asset management), specialising across all sectors in fraud and financial crime investigation and corporate recovery; director, London Fraud Forum; fellow, Association of Business Recovery Professionals; lecturer on fraud-related issues and money laundering.



Neil Griffiths

Partner, reconstruction and insolvency group, SNR Denton, specialising in contentious and fraud-related cases; former vice chairman, creditors' rights committee, International Bar Association.



Phillip Hagon QPM

Head of corporate security, Sainsbury's, responsible for company security strategy; former officer, Metropolitan Police Service (retired after 33 years with rank of Commander); awarded the Queen's Police Medal in 2005 for distinguished service; City of London Liveryman.



Barbara Hart

Chartered accountant; former charities manager, ICAEW (2007–2008); former finance director, CARE International UK (1998–2001) and Mothers' Union (2001–2007).



Dr Stephen Hill

Chairman, Cybercrime Working Group

Managing director, Snowdrop Consulting Ltd; independent consultant and lecturer specialising in fraud, data protection and e-crime; honorary steering committee member, London Fraud Forum; volunteer, City of London Police Support Volunteer Programme; associate, Association of Certified Fraud Examiners; MLIP and CIIP certified.



Monty Raphael QC
Chairman, Fraud Investigation and the Legal Process Working Group

Special counsel, Peters and Peters, specialising in domestic and international business crime and regulation and the acknowledged 'doyen' of UK fraud lawyers; honorary solicitor, Howard League for Penal Reform; trustee director, Transparency International (UK); visiting professor of law, Kingston University; editor, Blackstone's Guide to the Bribery Act; lecturer on fraud-related issues.



Will Kenyon
 Partner, forensic services group, PricewaterhouseCoopers LLP; founding head of forensic investigations, PwC Germany (1998–2001); specialist in the prevention, detection and investigation of fraud and financial crime across most industries, both private and public sector; involved in investigations and recovery actions in relation to some of the most significant fraud and corruption cases of the last 20 years.



Steven Philippsohn
Chairman, Asset Recovery Working Group
 Former deputy chairman, FAP; founder and senior partner of city solicitors, PCB Litigation LLP, specialising in national and international fraud litigation and asset recovery; UK representative member, Fraudnet, the International Chamber of Commerce fraud network.



Alex Plavsic
 Head of forensic services, KPMG; during 20 years at KPMG he has worked on many high profile cases including Polly Peck, Grupo Torras and the investigation of Jeffrey Archer in relation to the Simple Truth appeal; in the last four years several of his cases have involved bribery and corruption matters, including presenting to the SEC and SFO.



Patrick Rarden
 Head of execution product sales and vice president, State Street Global Markets; special sergeant, economic crime directorate, City of London Police; chairman of the board of trustees and founder, Waste Not Want Not Foundation, a charity distributing otherwise wasted sandwiches to homeless hostels in central London; adjutant, Police Detachment, Honourable Artillery Company.



David Skade
 Director, global anti-money laundering risk management team, Bank of America Merrill Lynch, covering the Global Wealth and Investment Management teams across the EMEA region; former MLRO positions at Credit Agricole CIB and HVB AG; wide background across many aspects of banking involving internal audit investigations, operational risk control, fraud investigations and front office lending activities.

Staff



Mia Campbell
Manager and company secretary



Oliver Stopnitzky
Executive

Consultants



Martin Robinson
Education and training consultant
 Chairman, Fraud Prevention and Detection Working Group

Member services

Members' forums

The Fraud Advisory Panel hosts a range of members' meetings each year. Some are subject specific and others are more general in nature, but all are designed to bring together the broad range of experience, knowledge and expertise found within the membership.

During the year 14 London-based working group meetings and eight regional forums in Birmingham, Bristol and Edinburgh were convened to enable members to:

- Network and exchange information and best practice.
- Discuss new and current developments in the anti-fraud arena.
- Hear from guest speakers.
- Contribute to activities to raise awareness of fraud and financial crime and of the means to combat it.

Corporate member training

This is an exclusive benefit of membership. Corporate members are offered a free professional training session on a fraud-related subject of choice. One session was delivered during the year.

Quarterly newsletter

The quarterly electronic newsletter is designed to keep members' informed of Panel activities and events as well as wider developments in the anti-fraud arena. It also contains exclusive member discounts.

Annual lecture

This is an integral part of the AGM each year. The 2011 lecture was delivered by Thierry Cretin, then director of investigations and operations at OLAF (the European Anti-Fraud Office), who spoke on the role of OLAF and the protection of the financial interests of the European Union. Previous distinguished guest speakers have included Margaret Cole, Bill Hughes and Lord Goldsmith QC.

Asset recovery

Considers issues relating to the use of criminal and civil proceedings to recover assets lost through fraud. The chairman is Steven Philippsohn, senior partner at PCB Litigation.

Cybercrime

Improves awareness and understanding of e-crime, including identity fraud, and how organisations and individuals can safeguard against it. The chairman is Stephen Hill, managing director of Snowdrop Consulting Ltd.

Fraud investigation and the legal process

Considers issues relating to the investigative process, criminal and civil procedures, arbitration and mediation. The chairman is Monty Raphael, special counsel at Peters and Peters.

Fraud prevention and detection

Promotes best practice in fraud prevention and detection and considers strategies for raising fraud awareness within business, the professions and amongst the public. The chairman is Martin Robinson, an independent risk and audit consultant.

Regional groups

Consider local and national fraud issues. The Birmingham members' group is chaired by Arun Chauhan, director of fraud and risk services at Cobbetts; the Bristol members' group is chaired by Bill White, forensic services director at Baker Tilly; the Scottish members' group is chaired by Bill Cleghorn, director at Aver Corporate Advisory Services Ltd.

Corporate members

Alico Management Services Ltd	Institute of Chartered Accountants of Scotland
AlixPartners UK LLP	International Compliance Training
AON Ltd	Kennedys
Association of Certified Fraud Examiners	KPMG LLP
Association of Certified Fraud Examiners UK Chapter	Kroll
Association of Chartered Certified Accountants	Law Society of Scotland
Aviva plc	Lawrence Graham LLP
AXA Sun Life	Lloyds Banking Group
Baker Tilly	Moon Beever Solicitors
BDO LLP	National Audit Office
Beever and Struthers	National Fraud Authority
Cadbury	Northern Ireland Audit Office
Chantrey Vellacott DFK LLP	Pinsent Masons LLP
CIFAS – the UK’s Fraud Prevention Service	PKF (UK) LLP
Control Risks Group	PricewaterhouseCoopers LLP
Crédit Agricole Corporate and Investment Bank London Branch	Prudential plc
Deloitte LLP	Royal & Sun Alliance
Ernst & Young LLP	RSM Tenon
Experian Decision Analytics	SNR Denton
Financial Services Authority	State Street Bank and Trust Company
Haslocks Forensic Accountants Ltd	The Cotswold Group
Haymarket Management Services Ltd	Transport for London
ICAEW	UBS AG
	Wolters Kluwer Financial Services

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Although we have members in 150 nations, there is no other organisation in the world like the Fraud Advisory Panel, whose mission we believe is vital.”

Dr. Joseph T. Wells, chairman, Association of Certified Fraud Examiners

Acknowledgements

Much of the Fraud Advisory Panel's detailed work is undertaken by volunteers who give generously of their time and experience. Special thanks go to:

Mark Allen	Bami Cole	Sian John	Sandra Quinn
Peter Alvey	David Corker	Mark Johnson	Monty Raphael QC
John Armstrong	Pekka Dare	Sian Jones	David Rees
Diane Baker	Douglas Day QC	Alexandra Kelly	HH Judge Geoffrey Rivlin
Felicity Banks	Gaby Devereux	Will Kenyon	QC
HH Judge Martin Beddoe	Richard Evans	Matthew Kettless	Martin Robinson
Clive Blake	Jonathan Fisher QC	David Kirk	Rosina Robson
Janet Bruce	Chris Freeman	Phil Knight	Nick Sanders
Robert Burns	Gary Freer	Chandrashekhar Krishnan	Kirsty Searles
Peter Burrell	George Fyffe	Andy Lang	Eric Shepherd
Lee Campbell	Tim Harvey	David Liddell	George Staple CB QC
Kevin Campbell-Scott	Tony Hetherington	James Lightfoot	Perry Stokes
Nic Carrington	Stephen Hill	Matt Lock	Rachael Tiffen
Penny Cassell	David Hogan	Hodge Malek QC	Matthijs van der Wel
Arun Chauhan	Jo Hurren	Josh Mandel	Carl Watson
CIFAS – the UK's Fraud Prevention Service	International Compliance Training	Brent McDaniel	Bill White
David Clarke	Cathy James	Jonathan Middup	Edward Wilding
Bill Cleghorn	Lindsay Jarvis	Martin Pearce	Joanna Williams
		Steven Philippsohn	Ros Wright CB QC

The Panel gratefully acknowledges the support of the following organisations for providing suitable venues for events and members' meetings:

Baker Tilly	Ernst & Young LLP
Clydesdale Bank	PKF (UK) LLP
Cobbetts LLP	Smith and Williamson

Special thanks are given to the following organisations for their very generous sponsorship of events:

McGrigors LLP (now Pinsent Masons LLP)
PricewaterhouseCoopers LLP

Special thanks are also given to exhibitors ACL Europe Ltd and DataConsulting Ltd.

Join the Panel

The Fraud Advisory Panel is an independent voice and leader of the counter fraud community in the UK. By bringing together people and organisations with an interest and expertise in preventing, detecting, investigating and prosecuting fraud it makes a difference by stopping fraudsters in their tracks.

With members drawn from the public, private and voluntary sectors and across a variety of professions, the Panel has a unique multi-disciplinary perspective on fraud. No other counter fraud organisation has this range and depth of knowledge – both of the problems and the solutions.

Become part of this highly respected organisation today.

For more information on membership please contact the Panel on 020 7920 8637 or membership@fraudadvisorypanel.org

Benefits of membership

Individuals and organisations join the Panel because they are concerned about fraud and want to do something about it. But becoming a member also offers many benefits and the opportunity to:

- Network and exchange information with like-minded professionals from the public, private and voluntary sectors.
- Participate in multi-disciplinary working groups and regional forums on topical fraud issues such as asset recovery, cybercrime, fraud investigation and legal process, and fraud prevention and detection. Involvement is voluntary and free.
- Gain preferential rates for Panel events including conferences, executive briefings, best practice forums, and workshops – with some valuable training and update events free of charge.
- Influence public policy and the law through originating new proposals and making recommendations to government, as well as responding to the proposals of others.
- Receive regular updates on the latest developments in the counter-fraud arena and Panel activities via a quarterly e-newsletter and events.
- Access the members-only website for comprehensive information on Panel activities.
- Work in the public interest to address the concerns of business, the professions and the general public.
- Become involved in a highly respected and influential organisation.

Corporate members also receive:

- Entitlement to all of the benefits above for up to 20 named employees.
- Preferential rates for Panel events for all employees.
- Public acknowledgement of membership with the company logo displayed on the Panel's website.
- Use of a special 'corporate member' logo on company stationery and websites.
- A free professional training session on a fraud-related subject of choice.

“

My reward for being involved with the FAP is that I am working alongside similar like-minded professionals from different business and government sectors to fight against a common goal (fraud) that impacts our society today.”
Andy Morris, lead financial crime solution consultant, ACI Worldwide

THE RIGHT KEY AC

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